



Message of the Chairman

Isidro A. Consunji

Chairman and Chief Executive Officer




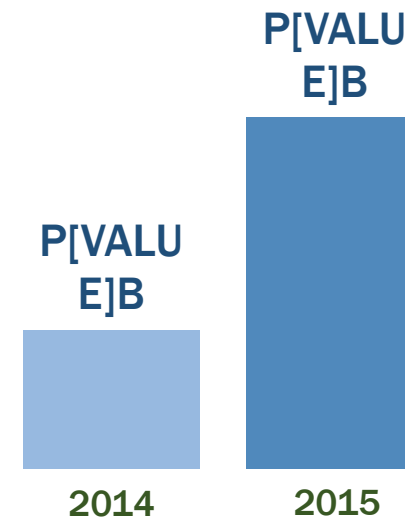
DMCI Holdings staged a strong rebound from 2014



All businesses did well



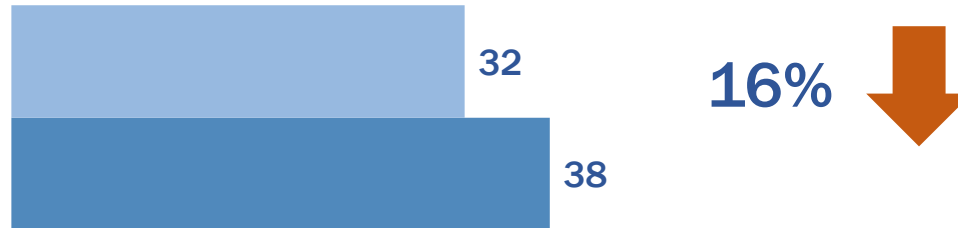
20% 
Consolidated Core Net Income





Pronounced drop in consolidated cost of sales and services

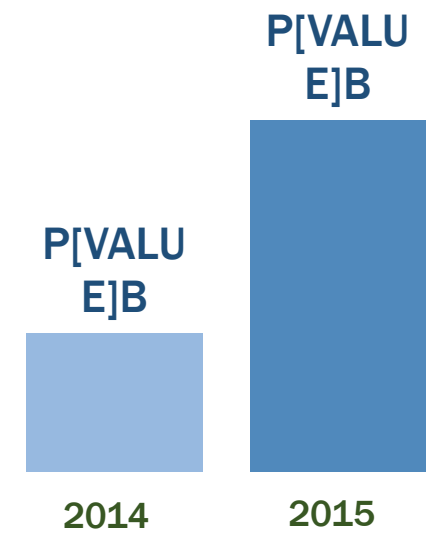
Consolidated Cost of Sales and Services
(in billion pesos)



Consolidated Revenues
(in billion pesos)



■ 2015 ■ 2014



19% 
Consolidated Net Income

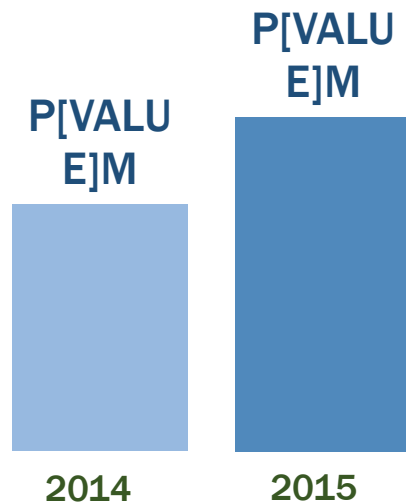
Subsidiary Contributions





D.M. CONSUNJI, INC.
ENGINEERS • CONTRACTORS

Boosted by better gross profit margins

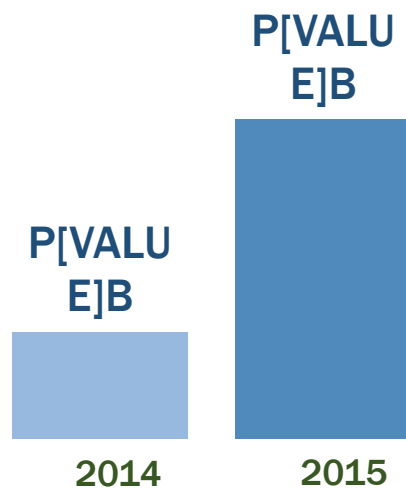


35%

Net Income Contributions



Recognized sales from completed high-rise projects

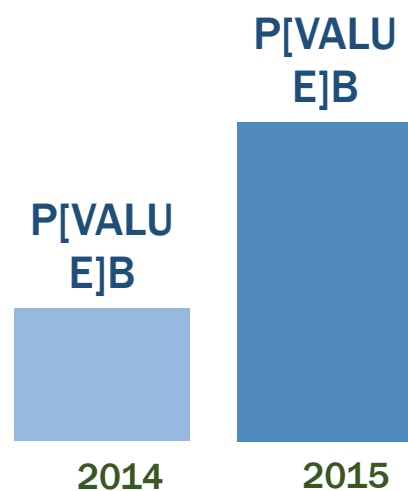


11%
Net Income Contributions





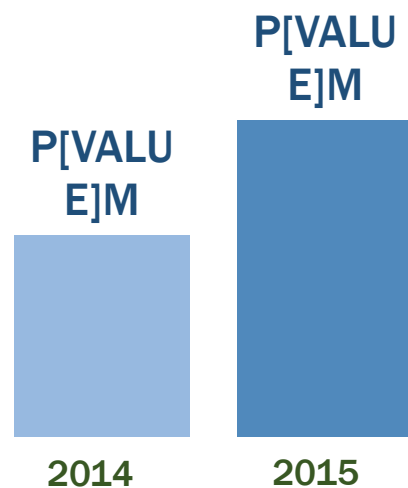
Stable power generation and higher energy sales




18% 
Net Income Contributions



Commissioned 15MW Oriental Mindoro diesel plant

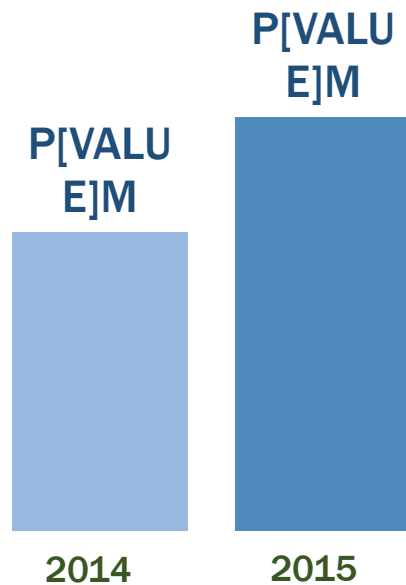


57% 
Net Income Contributions





Higher sales volume and reduced operating costs



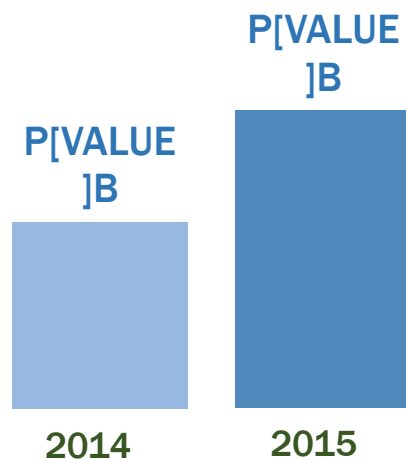
38% 

Net Income Contributions





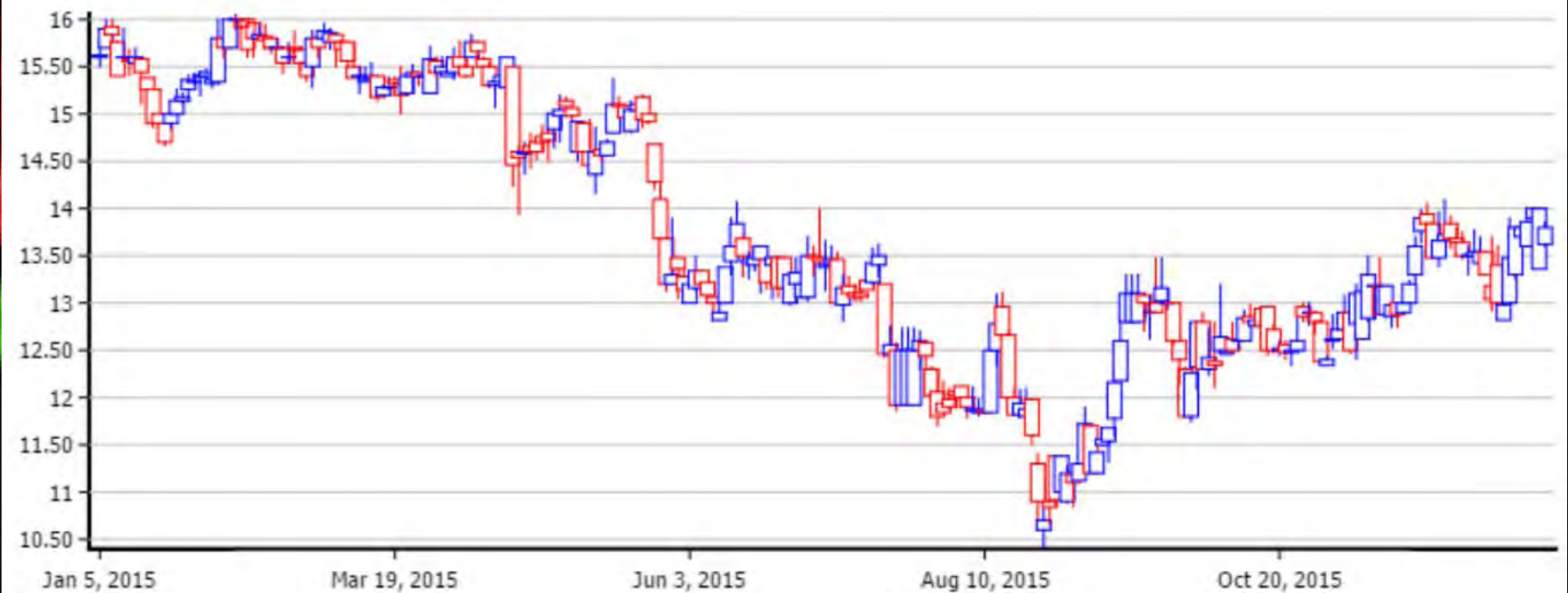
Increased operational efficiency and billed volume



17% 
Net Income Contributions



Stock Market Performance



P183B

Market Capitalization

- Overall bearish market sentiments
- Protracted commissioning and commercial operations of SLPGC





48¢

Combined regular
and special cash
dividend

P6.37B

Total Dividend
Payout

50%

Total Dividend
Payout Ratio



Key Stakeholders and Marginalized Groups



OUR FOCUS AREAS

EDUCATION AND TRAINING



INFRASTRUCTURE



EMERGENCY PREPAREDNESS AND DISASTER RELIEF



ENVIRONMENTAL STEWARDSHIP



WELFARE AND LIVELIHOOD



2,000+

Pre-loved books stored by
DMCI Homes for Books for
a Cause

143

College scholars
supported by DMCI Mining
subsidiaries

3

Classrooms
donated by
Southwest Luzon
Power Generation
Corporation



1,000+

Seedlings planted by
D.M. Consunji, Inc.



62

Unskilled workers trained
to become hydraulic
equipment operators by
Barong Nickel Corporation

65,100

Trees planted by Maynilad
in 2015, surpassing its
target by 30%

624+

Hectares of reforested area in
Semirara Island

6,000

Beneficiaries of the Doktor
ng Barangay program of
DMCI Power



15,863

Free medical and dental
consultations provided by
Semirara Mining and Power
Corporation Infirmary

**Committed to good
corporate governance**





May 14, 2015

- a. Code of Business Conduct and Ethics –Provisions on customer welfare, supplier/contractor relations, anti-corruption and bribery
- b. Audit Committee Charter
- c. Nomelec Charter
- d. Related Party Transactions

June 5, 2015

- a. Code of Business Conduct and Ethics – Provisions on customer welfare, supplier/contractor relations, anti-corruption and bribery
- b. Related Party Transactions (4.5)

August 2015

- a. Amended Manual on Corporate Governance (4.4 Risk Oversight Committee)

Recent Issues





Republic of the Philippines
Department of Environment and Natural Resources
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July 7, 2016

This refers to the 1). **Writ of Kalikasan issued by the Supreme Court** in the case filed by the Concerned Citizens of Santa Cruz, Zambales (GR No. 224375) against your mining operations in the Province of Zambales for various alleged environmental crimes, 2). the **pronounced Executive Order No. 01** issued by the Provincial Government of Zambales suspending the mining operations in the said Province in view of violations of the mining and environmental laws and 3). the continuing complaints of various groups against the **alleged adverse environmental impacts** of the said mining operations.



- Writ of Kalikasan not yet resolved by the Supreme Court
- Local Government Units do not have authority to regulate activities of large-scale mining operators
- Provincial Executive Order not officially signed and issued
- According to UP National Institute of Geological Sciences, environmental complaints not due to ZDMC operations

As reported in the media:

a suspension order was slapped on Friday on Berong Nickel Corp's mine in Palawan because of a spill that affected corals.

Berong Nickel Corp. in the coastal town of Quezon in Palawan province was shut for spilling 1,200 metric tons of mine tailings into the Liabongan river,

- Discoloration was the basis for the suspension NOT a mine tailings spillage



Republic of the Philippines
Department of Environment and Natural Resources
MINES & GEOSCIENCES BUREAU
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Telefax: (632) 536-0215; e-mail: region4b@mgb.gov.ph

28 June 2016

CESAR F. SIMBULAN, JR.
President
BERONG NICKEL CORPORATION
3/F DMCI Homes, 1321 Apolinario St.,
Bangkal, Makati City

SUBJECT: REGIONAL SUSPENSION ORDER NO. 2016-01

Sir:

This is in connection with the discoloration of the Liabongan River extending towards the surrounding area of the causeway within the Berong Bay that was observed by the technical personnel of this Office who conducted a validation of your company's Mineral Ore Export Permit (MOEP) in the early morning of June 23, 2016.



- Discoloration was due to surface run-off—a natural occurrence due to intermitted rains in the area for 14 successive days



- Five days PRIOR to receipt of suspension order, BNC had already VOLUNTARILY suspended its mine and hauling operations
- Voluntary suspension is in accordance with BNC's internal protocol of halting operations during heavy rains
- Being a responsible miner, BNC instituted this protocol so it could fully concentrate on addressing potential environmental concerns whenever there is inclement weather over the mine site

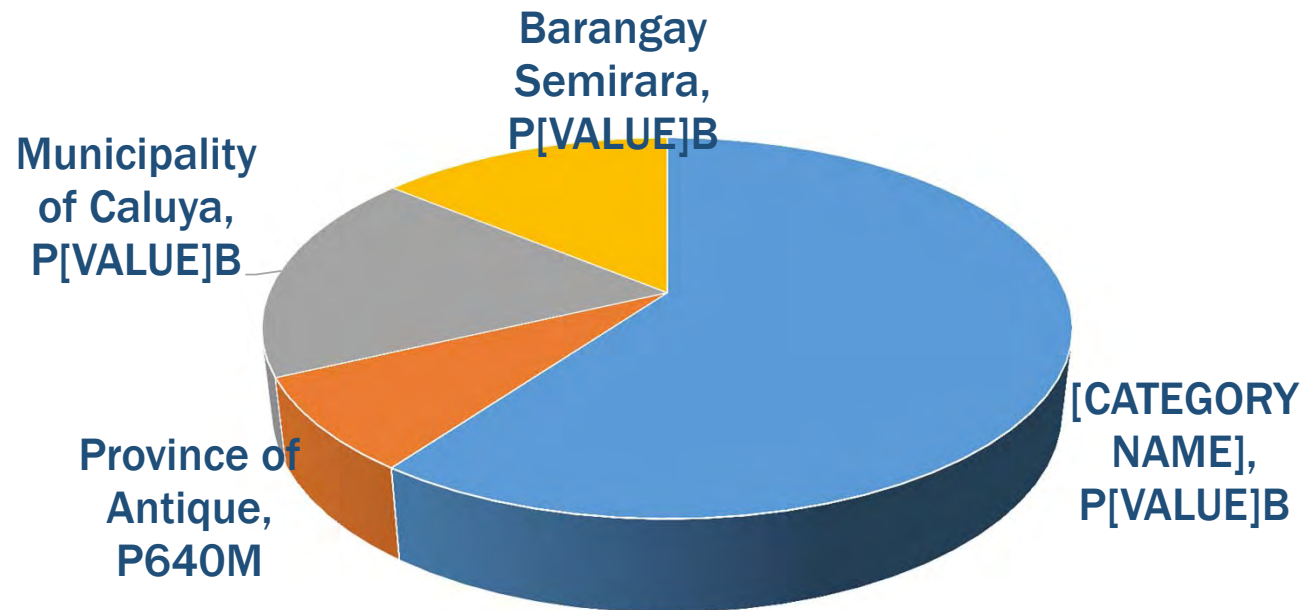


Caluya, where Barangay Semirara is located, is now a first class municipality because of royalty payments and company investments.





In the last five years, royalty payments to the government reached nearly P8 billion.





- We generate high-value employment in Semirara Island
- We are the single biggest employer in the area
- For 2015 alone, direct and indirect labor costs in the mine site amounted to P1.09 billion.



- Since 1999, we have been supporting local fishermen.
- We provided them with boats, and even built an ice plant to support their livelihood.
- In 2015, their catch totaled 148,927 kilograms.



Residents of Semirara Island have access to electricity, clean water, education, technical training, community facilities, among others.



Our mining operations leave an economic footprint.

We have been doing our best to manage our impact on the environment.





SEMIRARA
MINING & POWER
CORPORATION

**We planted
873,070 mangroves**

**We reforested
624.68 hectares**



We established a Marine Hatchery Laboratory for breeding endangered species of giant clams.



**We brought the
population of giant clams
to over 112,000 by 2015.**



**We transported 100 giant clams to
DENR–Batangas Province for reseeding
to the Verde Island passage.**

Photo from ireport.cnn.com

**Construction and engineering
could be drivers—
and not just implementers,
of growth**



**To create and deliver more value,
our strategy will be four-fold**





Decent housing for low-income and lower middle-class families



**Pursue renewable energy
project to achieve
optimum mix**



**Forge strategic alliances to
fast track infrastructure
modernization**



**Establish new businesses to
complement current
portfolio and accelerate
bottom line growth**



One of the most valued
companies

P31.5B

Five-year Dividend
Payout

20,000
Total Workforce

Millions

Filipino
Beneficiaries



Credit for these accomplishments goes to our shareholders, investors, employees, customers, host communities, public sector partners and other stakeholders.



**With our continued partnership,
the coming years will be even more
productive and fulfilling**



Open Forum