



Construction

150% ↑

Net
Income



Residential

62% ↑

Sales &
Reservations



Mining

60% ↑

Coal Sales
Volume



Water

69% ↑

Net
Income



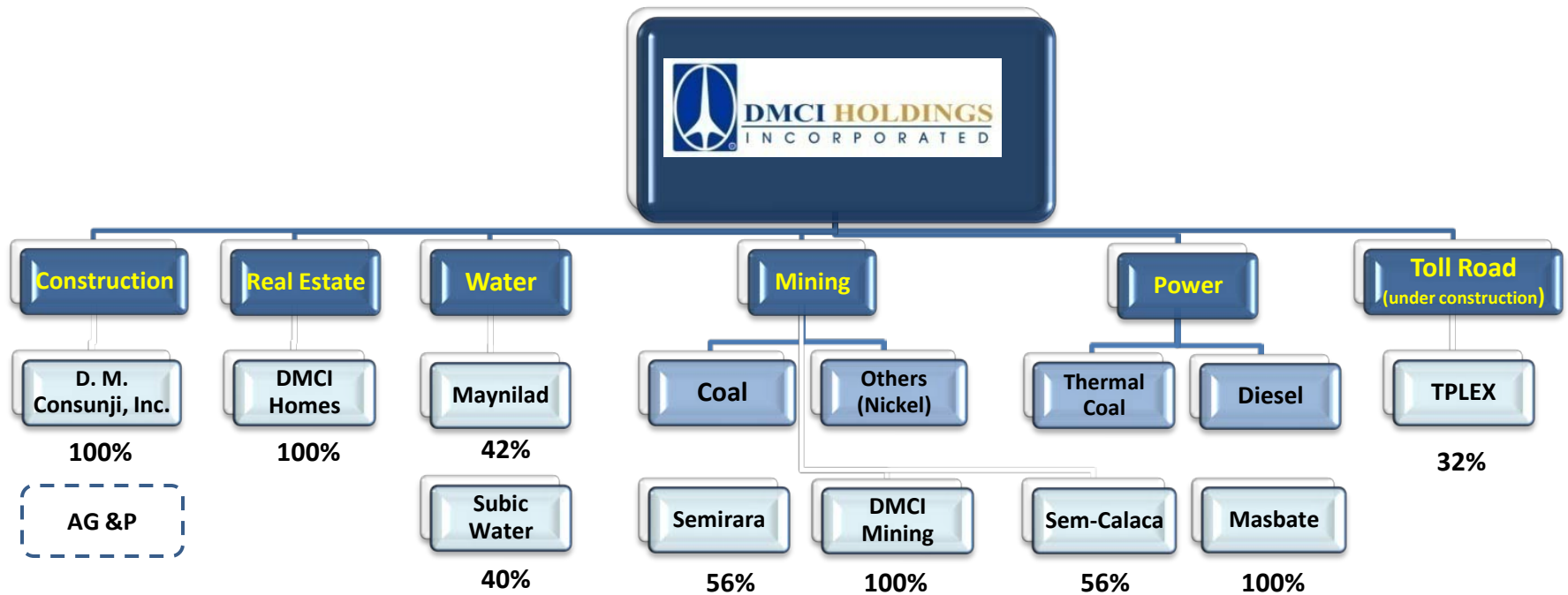
Power

P8.9B

Energy
Sales

President's Report

Organizational Chart



Construction



D.M. CONSUNJI, INC.
ENGINEERS • CONTRACTORS

34% ↑



In revenues

150% ↑



In net income



In Php millions

■ Revenue

4,122

7,999

10,729

2008

2009

2010

■ Net Income

In Php millions

26

497

1,241

2008

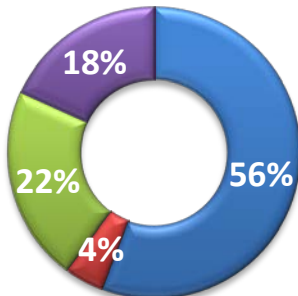
2009

2010

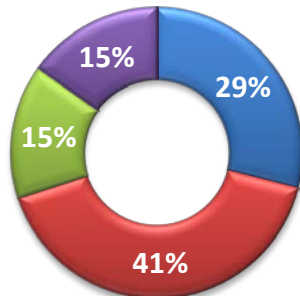


DMCI HOLDINGS
INCORPORATED

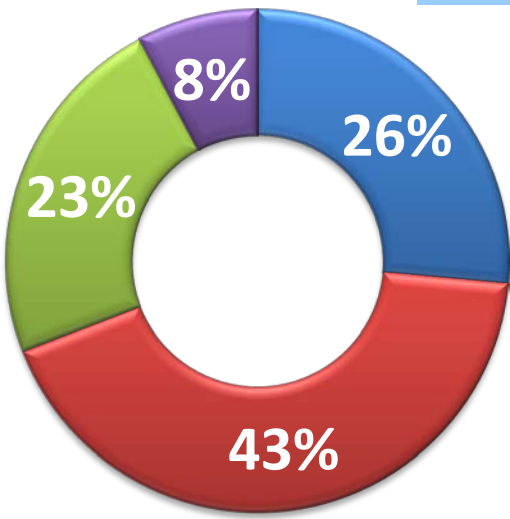
2008



2009



2010 Revenues



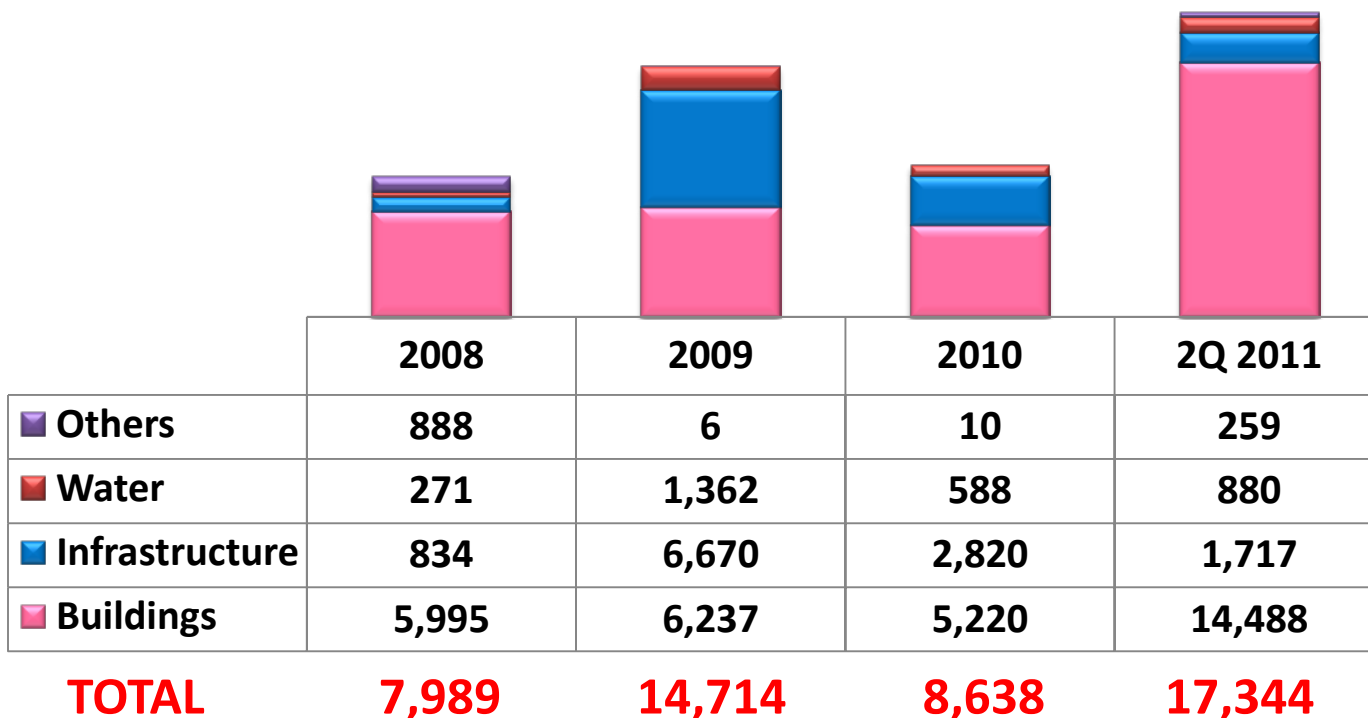
-  Buildings
-  Infrastructure
-  Water
-  Others





(Amounts in Php millions)

Orderbook



Real Estate



62% ↑

In sales and reservations

11% ↑

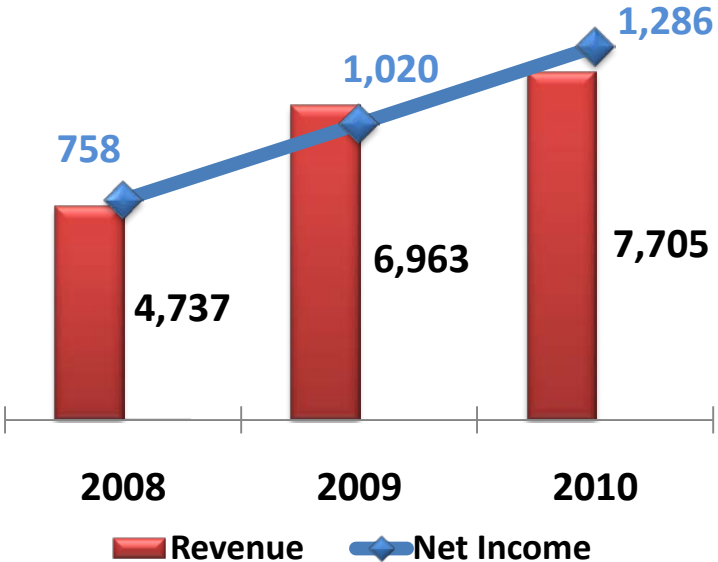
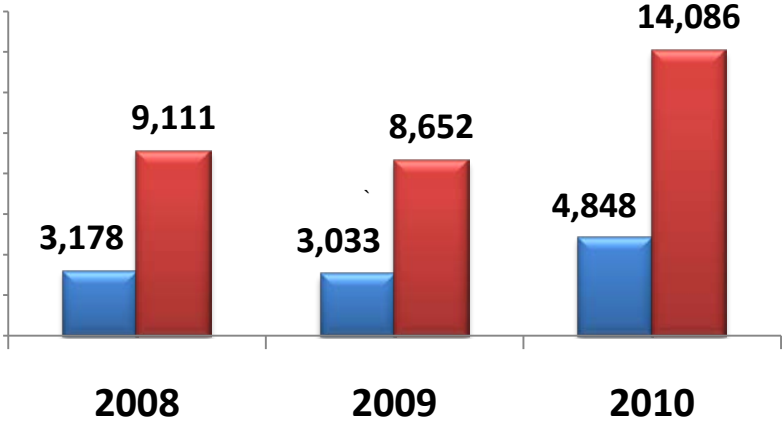
In revenue

26% ↑

In net income

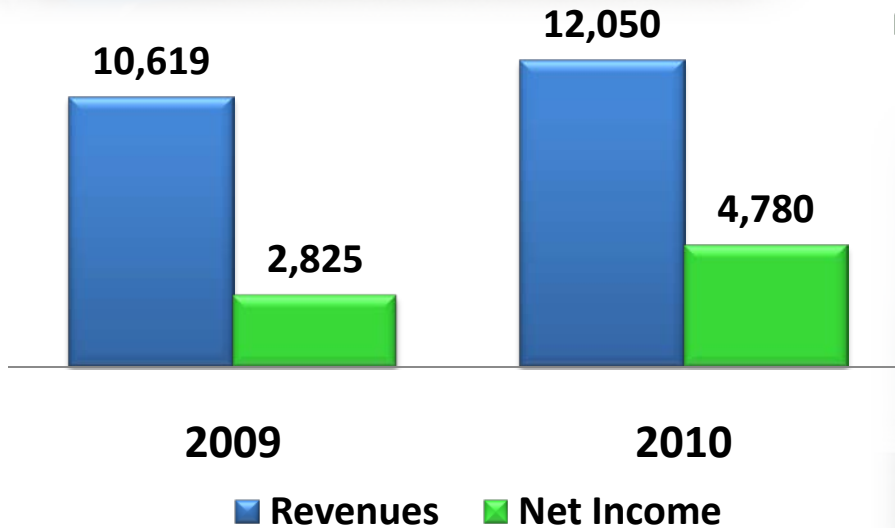


■ Units Sold ■ Amount in Php mn

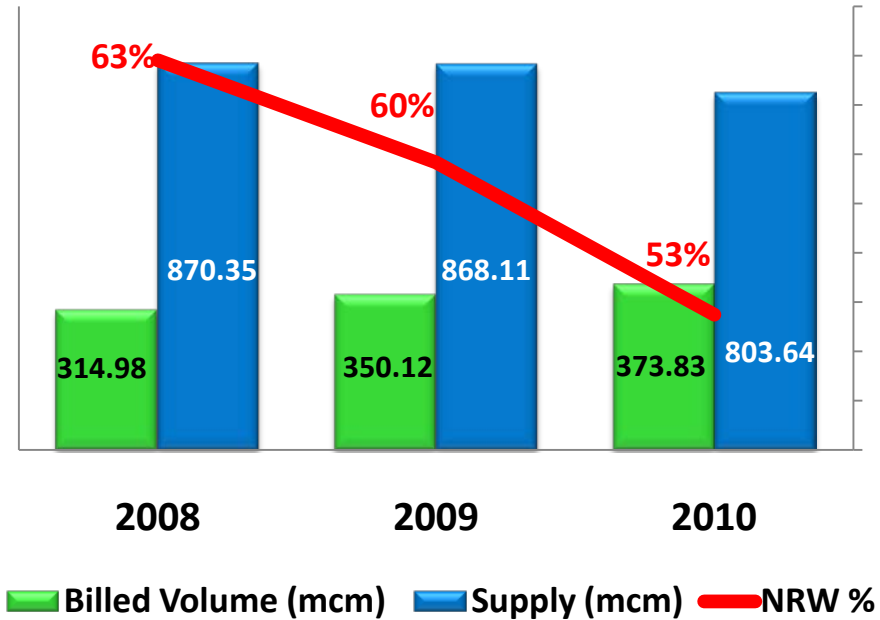


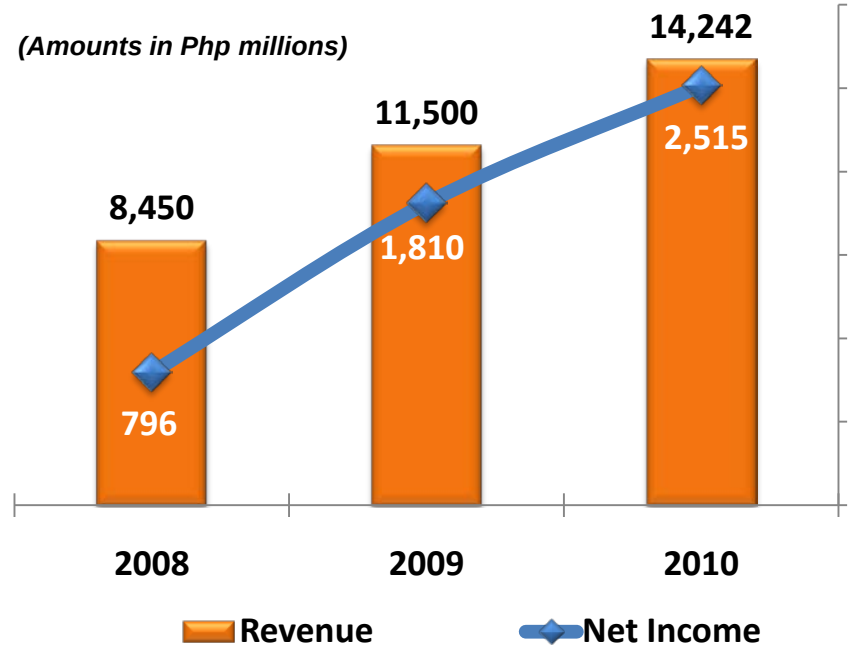
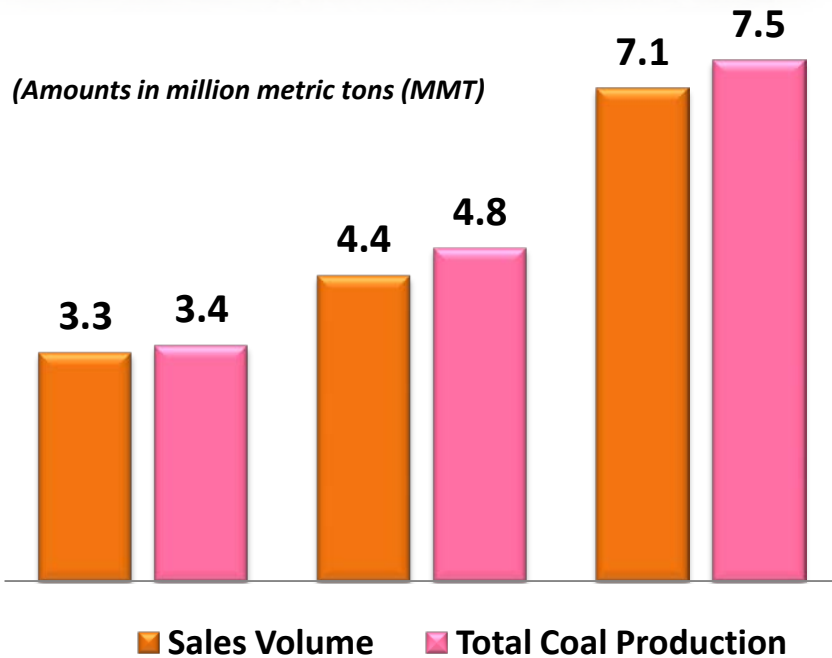
(Amounts in Php millions)

Water



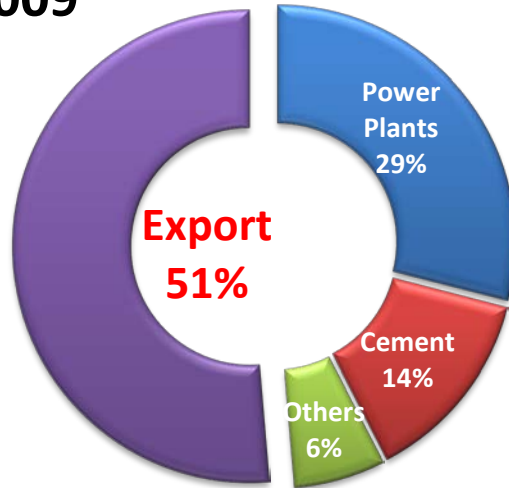
(Amounts in Php million)



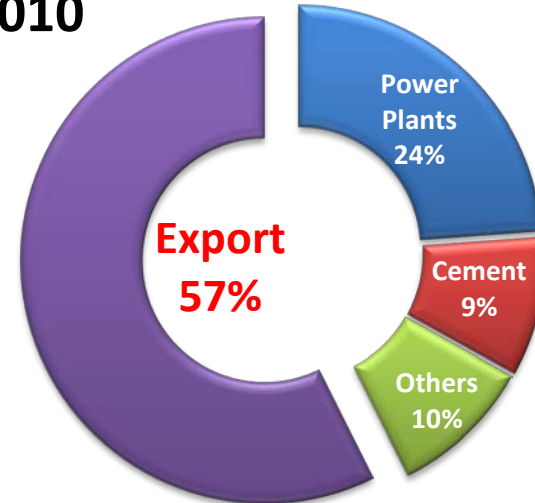


MARKET MIX

2009



2010



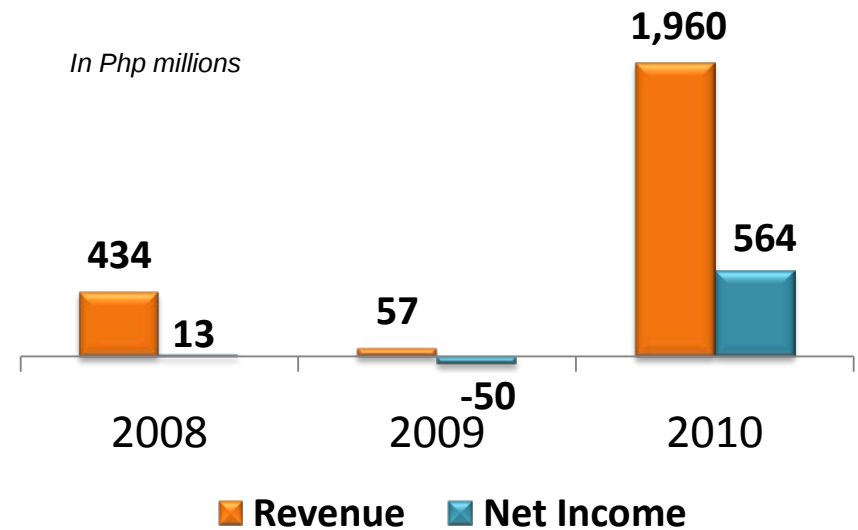
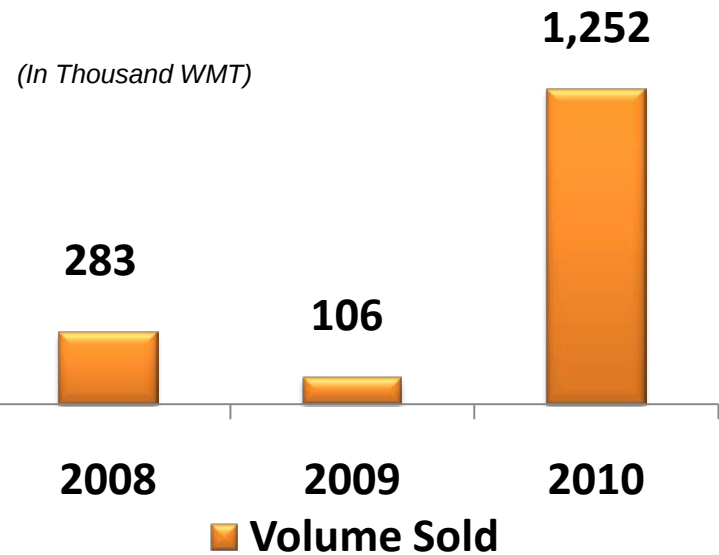


11x



**In volume and net
income**

- 2009 – Suspended Zambales operations
- 2010 – Resumed mining operations





600MW Coal-Fired Power Plant
Calaca, Batangas

Capacity	: 2 units of 300 MW
Fuel	: Thermal Coal
Plant Location	: San Rafael, Calaca, Batangas
Market (Customers)	: TSC (Meralco, CEZA, BATELEC) WESM (Open Market)
Acquisition Date	: December 2009
Bid Price	: USD 362 million or Php 17 billion
Equity Structure	: 100% Semirara

Average cost per MW at Acquisition

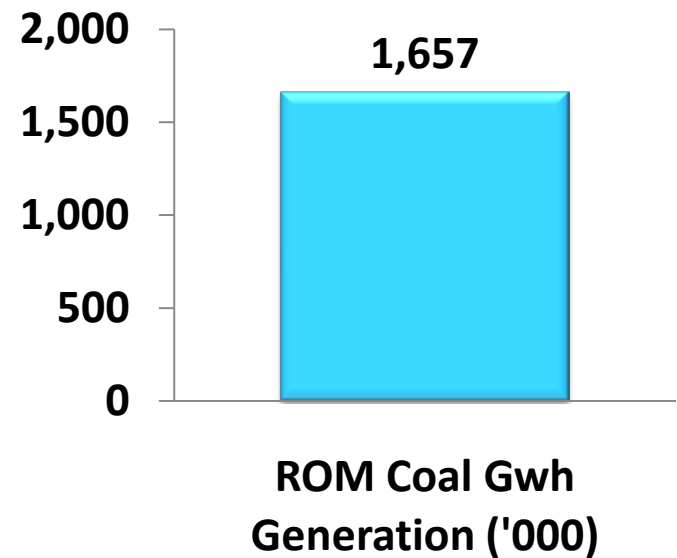
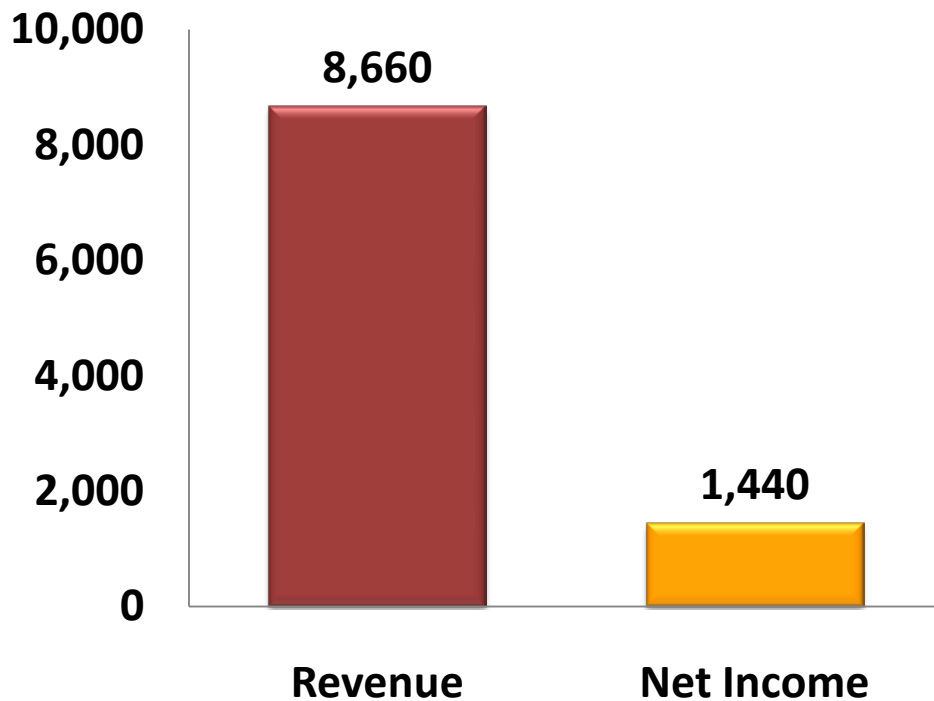
USD 1.06 million

**Average cost per MW after
rehabilitation**

USD 0.84 million

2010 Highlights

In Php million

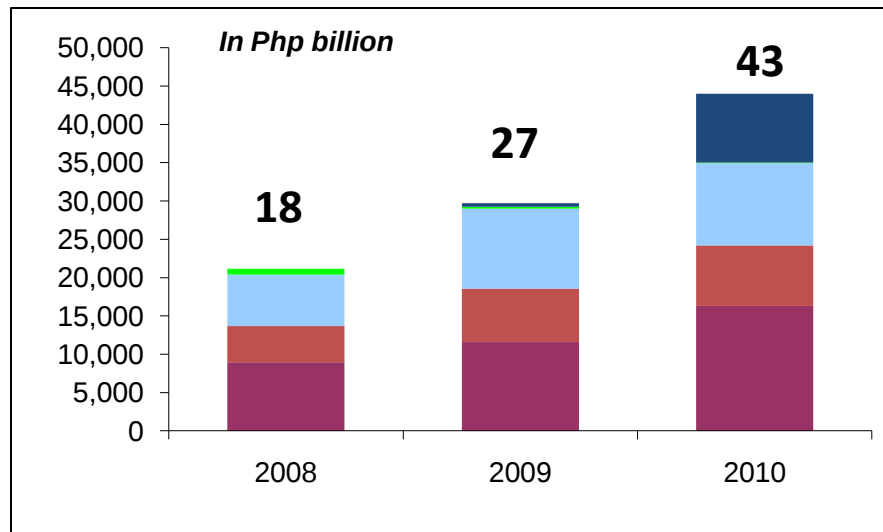


Financial Highlights

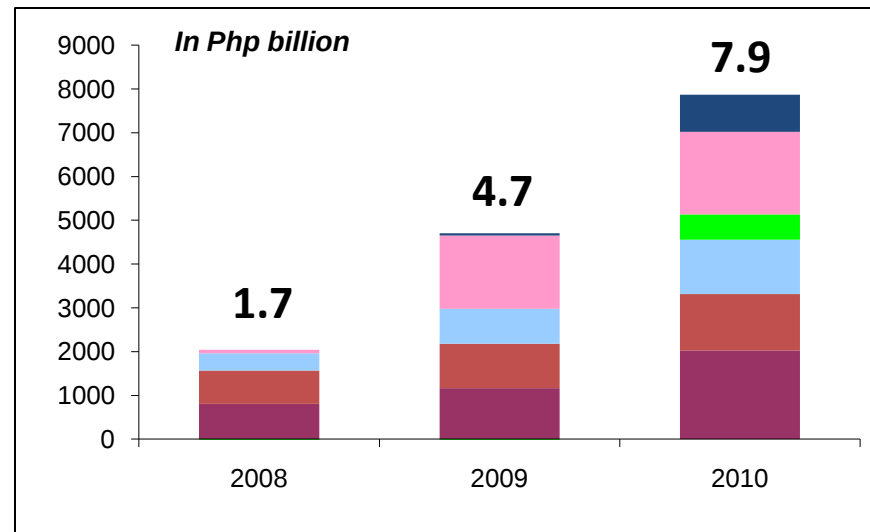
59%  **Revenues**

67%  **Net Income**

Consolidated Revenue

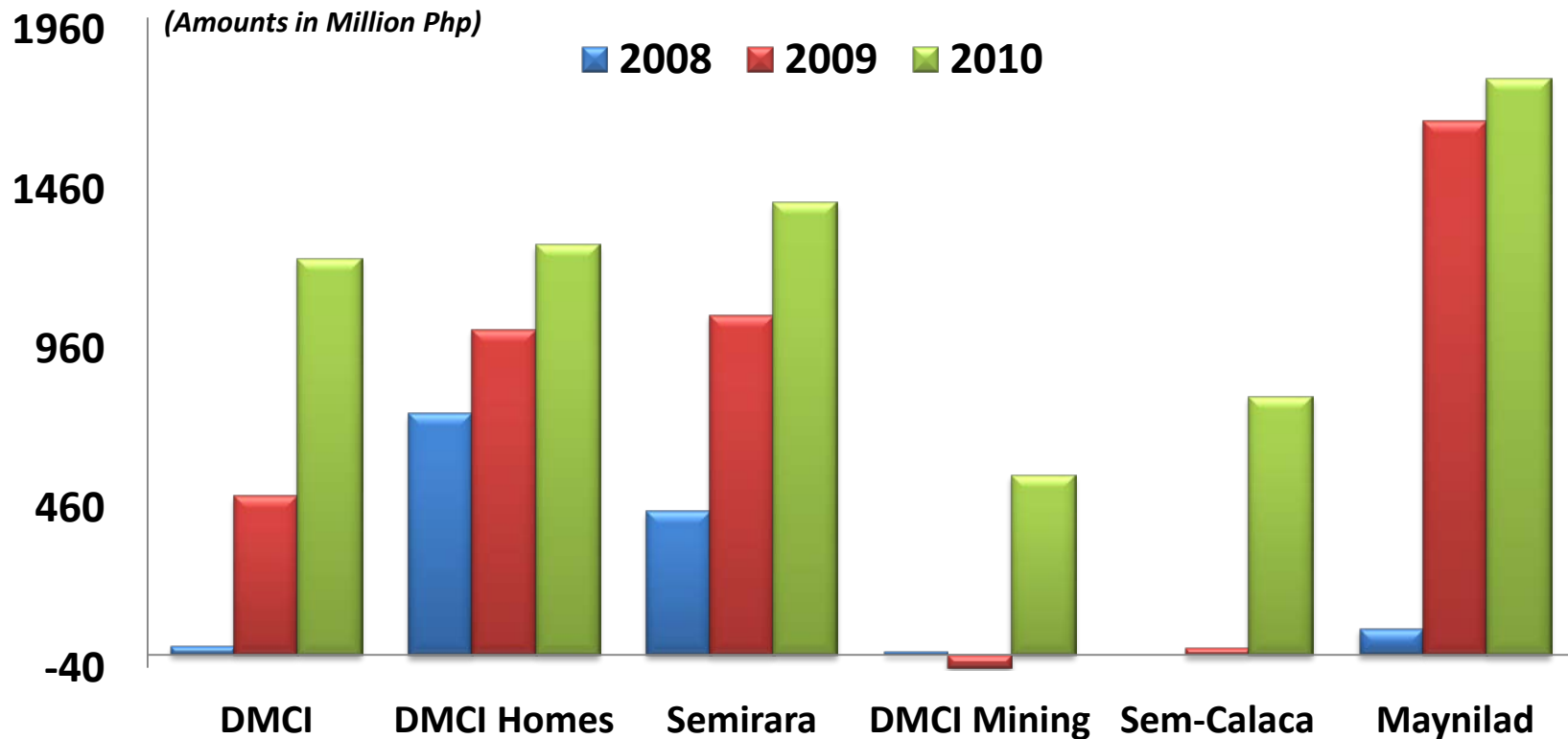


Consolidated Net Income



Financial Highlights

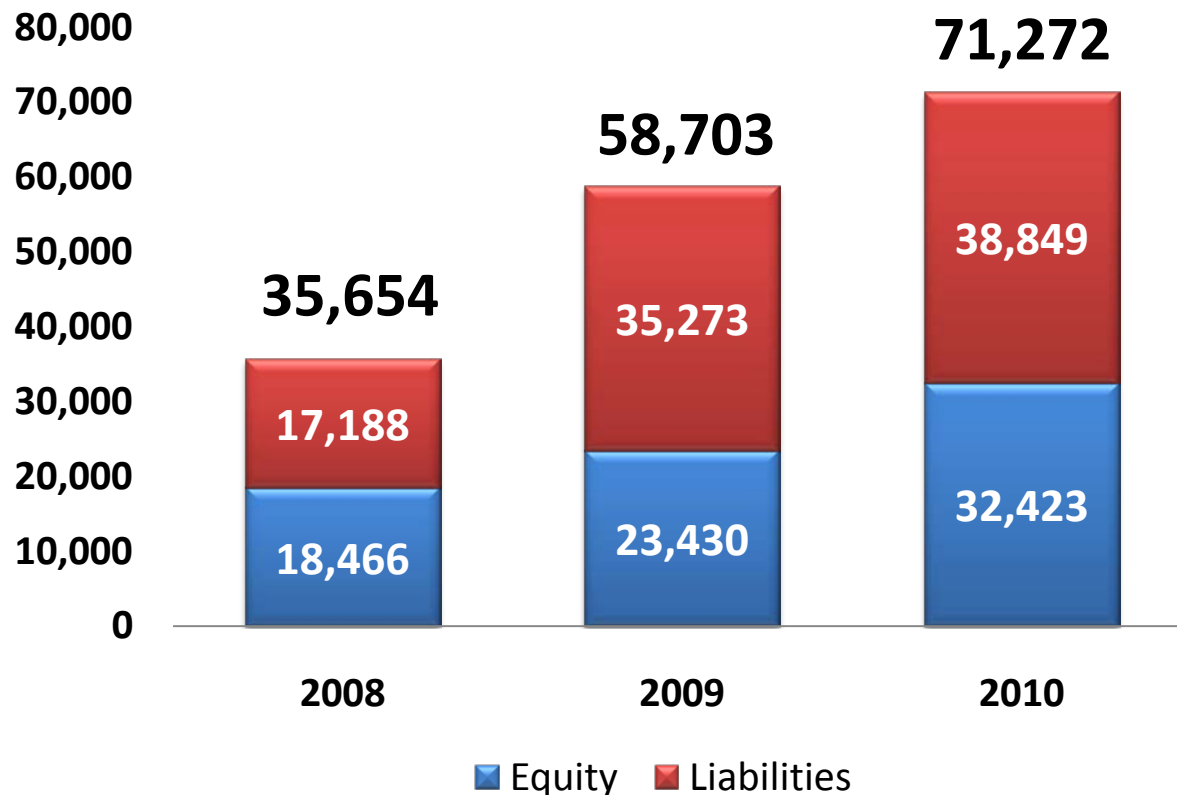
DMCI Share in Net Income Per Segment



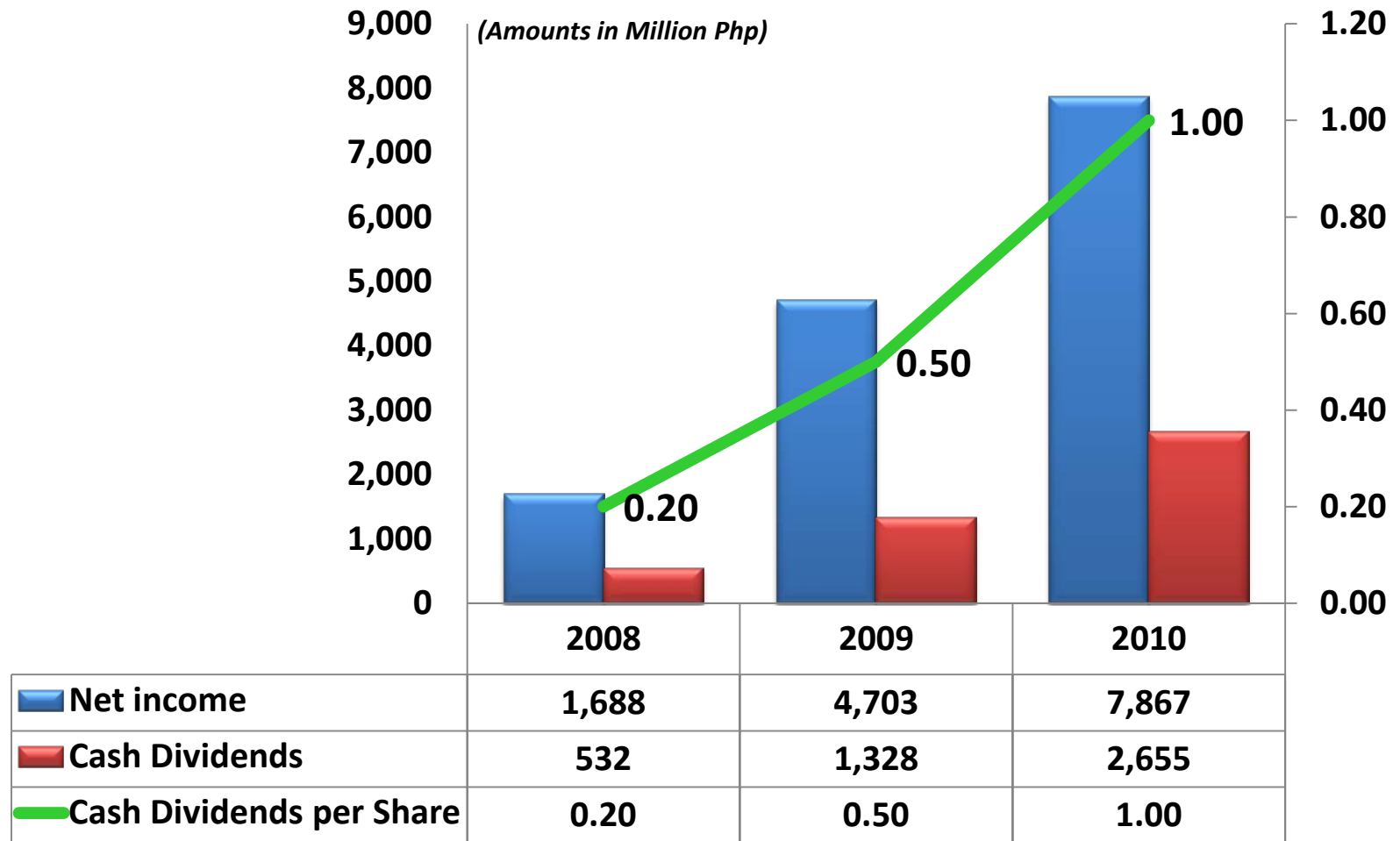
Financial Highlights

Consolidated Balance Sheet

(Amounts in Million Php)

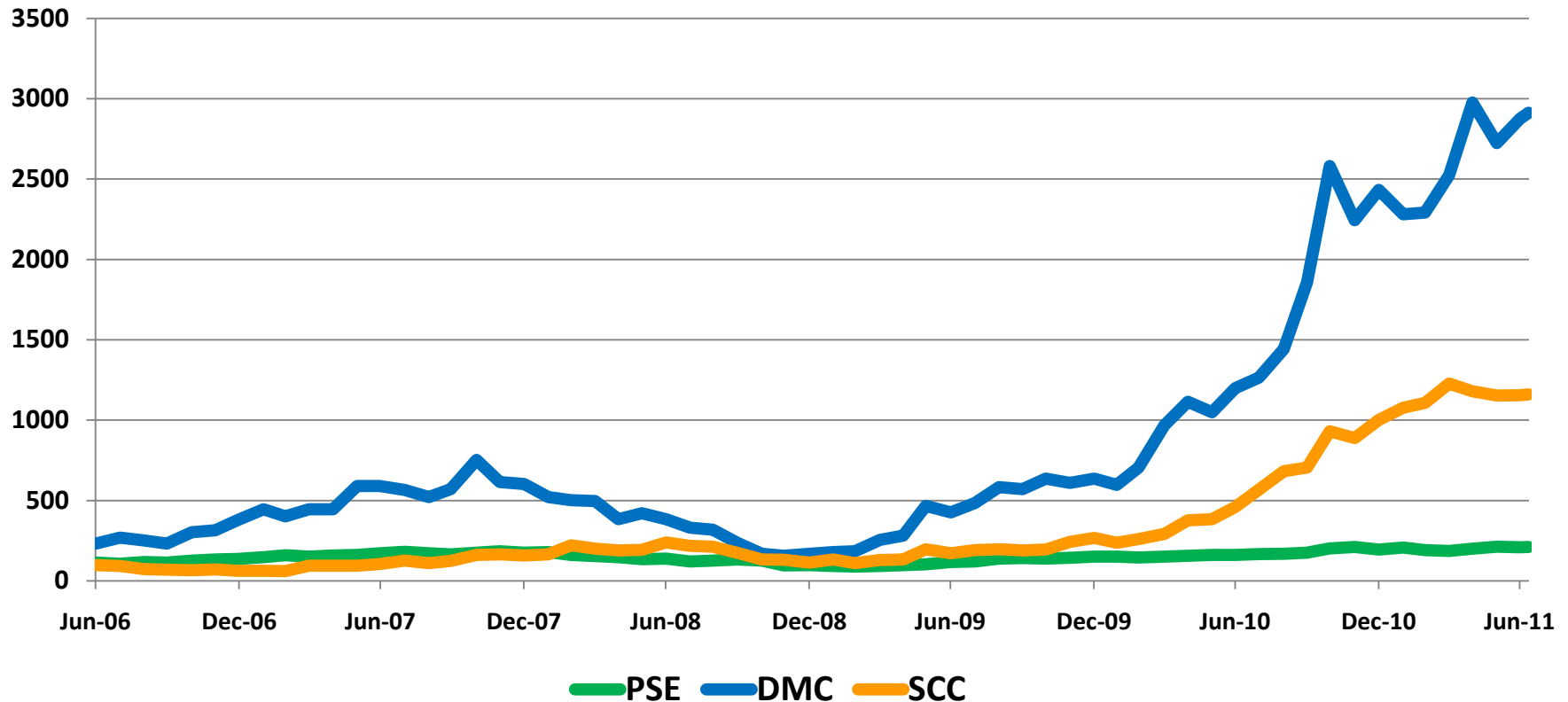


Cash Dividends



Stock Price

PSE Index vs DMC and SCC Price





End of Presentation