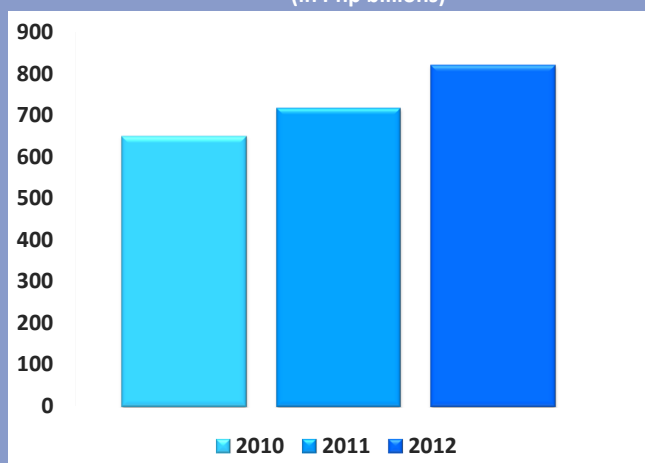


Growth in Private Sector



Annual Construction Gross Value
(in Php billions)



*Data from NSCB website

9

Building Projects Deliver Growth

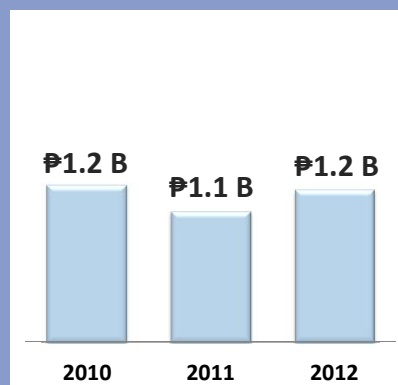


44% ↑



Revenues

9% ↑



Net Income

10

PPP Rolled Out Projects



**LRT Line 1 South
Extension O&M**



**Cavite-Laguna
Expressway**



**School
Infrastructure
Project**



**Mactan-Cebu
International
Airport**



**NLEX-SLEX
Connector Road**



**Modernization of
Phil. Orthopedic
Hospital**



**Rehabilitation,
O&M of Angat
Hydro-Electric
Power Plant**



**Automatic Fare
Collection System**

Source: PPP website

11

PPP Projects



AWARDED	In Php billion
MRT - 7	20
NAIA Expressway	10.5

PROSPECTS	In Php billion*
LRT Line 1 South Ext	60
CALA Expressway	21
NLEX-SLEX Connector Road	21

*Source: PPP website

12



Delivering Exceptional Projects



Tivoli Gardens (Iris)
– 840 units



Royal Palm (Rawai) – 462 units



Maricielo Villas – 516 units

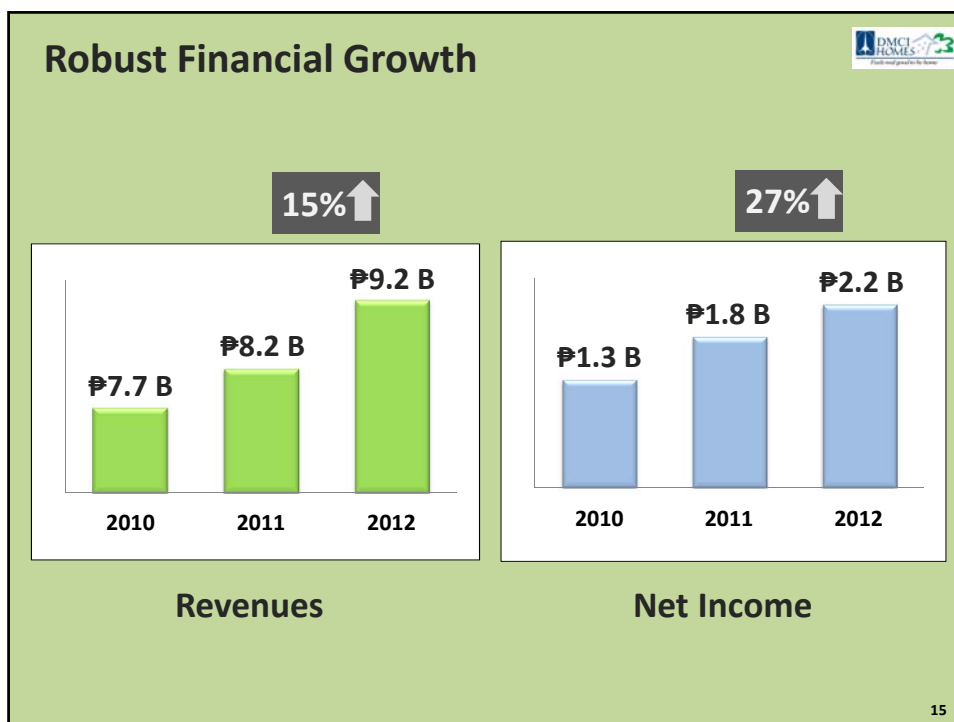


Accolade Place – 130 units



Sienna Park – 985 units





Cash Dividends Paid to DMCI-PDI



17

Operating Efficiencies



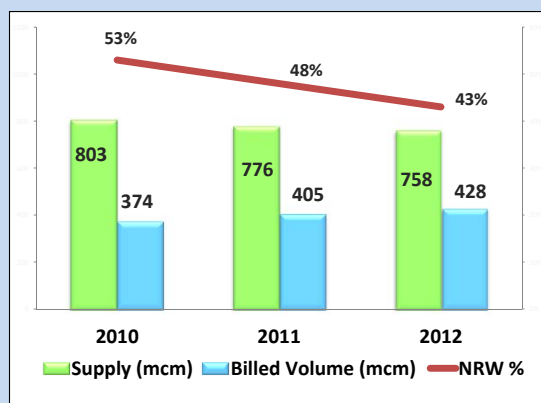
Supply 2% ↓

Billed Volume 6% ↑

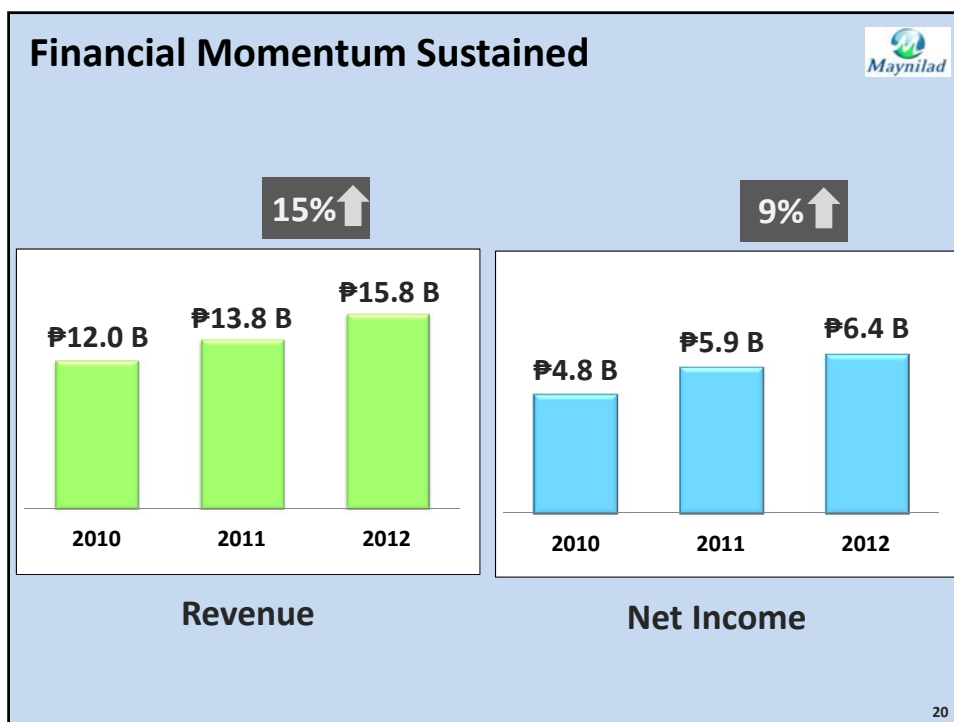
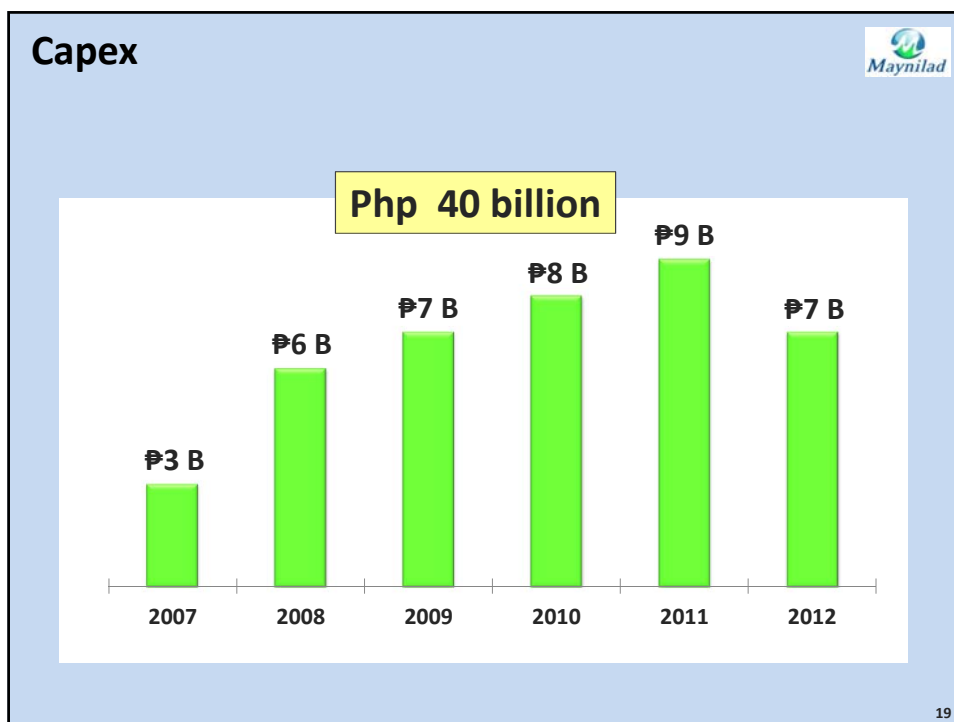
NRW 5% ↓

2012 Key Metrics:

- Population coverage - 8.2 million
- 24-hour coverage - 96%
- Over 7psi coverage - 99.8%
- Ave. connections - 1 million



18



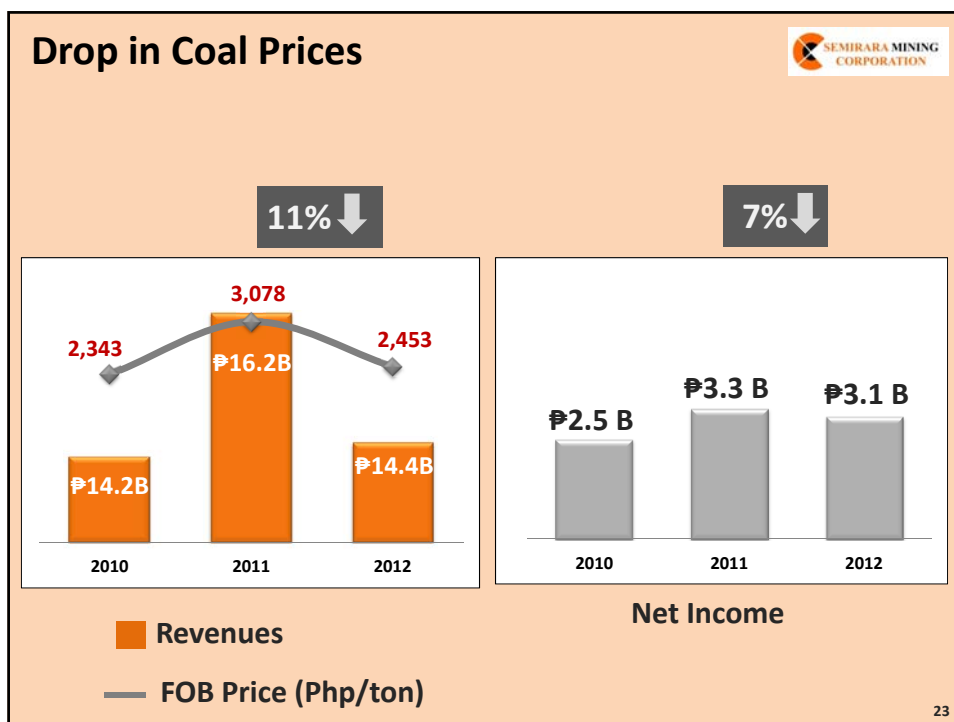
Expanding Shareholder Roster



Effective Interest <i>Feb 2013</i>	Pre-deal Ownership	Post-deal Ownership
MPIC	56.80%	52.80%
DMCI	40.98%	25.24%
Marubeni	—	20.00%
ESOP/Others	2.22%	1.96%
	100.00%	100.00%

21



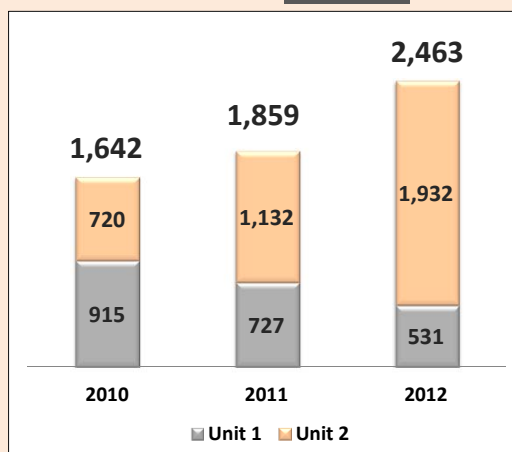


Rehab Boosted Generation

SEM-CALACA POWER CORPORATION



32% ↑



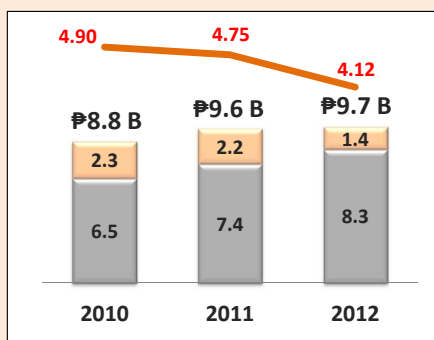
Energy Generation (GWh)

25

Sustained Growth

SEM-CALACA POWER CORPORATION

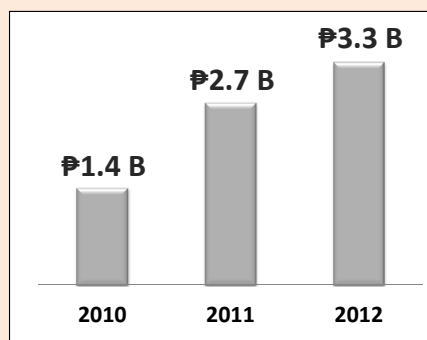
1% ↑



Revenue

Bilateral Contract
 Spot
 Price (Php/Kwh)

21% ↑



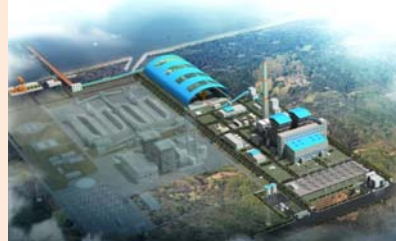
Net Income

26

Power Plant Expansion



- 2x150 MW capacity
- Circulating Fluidized Bed (CFB) technology
- Project completion in 2015



27

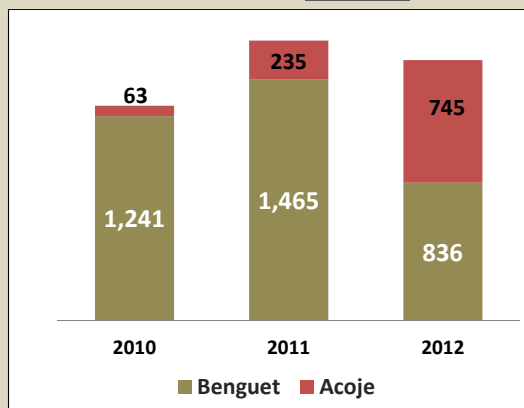


Effects of Reduced Price and Production



Volume Sold

7%↓



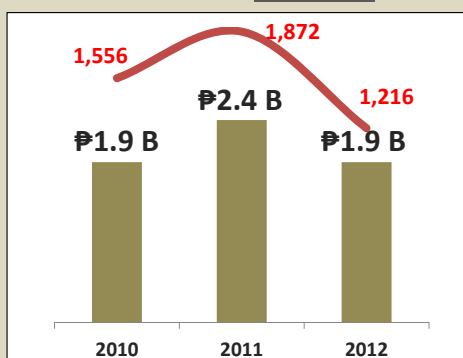
(In Thousand WMT)

29

Drop in Operating Results

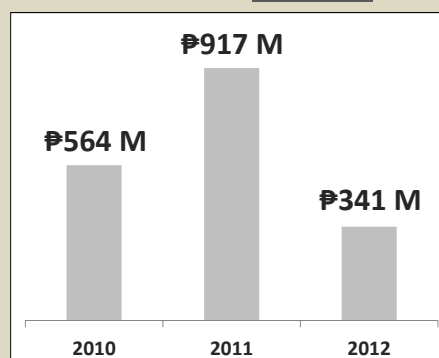


22%↓



■ Revenue
— Price/WMT

63%↓



Net Income

30

New Nickel Acquisitions



European Nickel (ENK PLC)

Interest Acquired - 60%

Acquisition Cost - USD 55 M



Toledo Mining Corp. (TMC)

Interest Acquired - 68 %
(17% as of 2012)

Acquisition Cost - USD 25 M
(USD 5 M as of 2012)



31

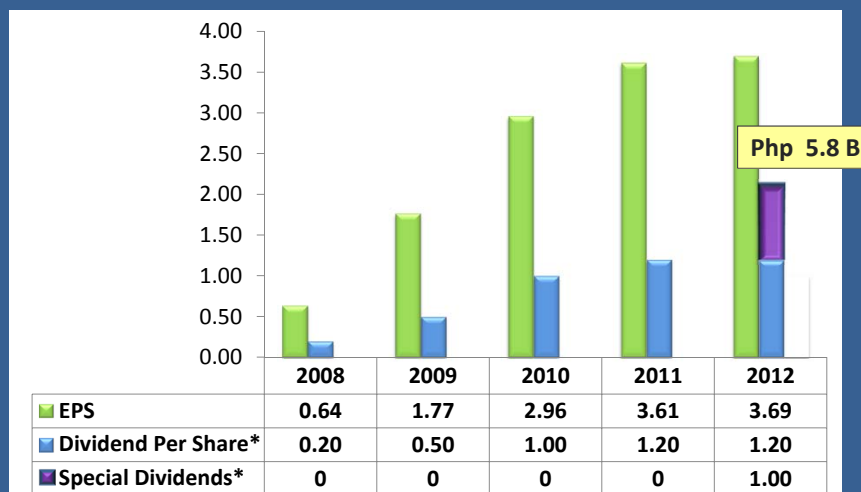




Commitment to Shareholder Returns



(Amounts in Php)



*Paid subsequent year

35

Commitment to Lasting Value



36

End of Presentation

Annual Stockholders' Meeting
31 July 2013
Manila Golf & Country Club

